

SUSTAINABILITY NEWSLETTER

Monthly update about sustainability-related developments across the globe
(October 16, 2022 - November 15, 2022)

National Governments' Announcements

Costa Rica

Has become first the country to leverage IMF's new Resilience and Sustainability Facility (RSF) to support country's reforms to mitigate the effects of climate change

Indonesia

Announces plans to improve its timber legality system by including timber sustainability that is in alignment with the upcoming European Union's (EU) regulation of getting rid from deforestation

Canada

Plans to support a \$1.6 billion project by Air Products Canada Ltd by investing \$300 million through the Strategic Innovation Fund's Net Zero Accelerator initiative and a provincial contribution of \$161.5 million towards Alberta's clean hydrogen sector

Dominican Republic

Plans to undertake a process to endorse to the United Nations Water Convention to ensure the sustainability of its natural resources, becoming the first nation in Latin America and the Caribbean region to join the International Convention

Singapore

Announced plans to reach net zero emissions by 2050, with a stronger target of 60 million (earlier 65 million) tons of carbon dioxide equivalent emissions by 2030

Sustainability-linked Acquisitions and Investments

nexperia

Acquired 100% stake in

NOWI

Rationale

To enhance its portfolio of power management products that include energy harvesting solutions

see

Acquired 100% stake in

liquibox

Rationale

To enhance the growth of sustainable packaging solutions for the \$3 trillion fluids and liquid industry

aurecon

Acquired 100% stake in

MAG TAG

Rationale

To expand and bolster its full-service offerings in its sustainability and climate change practice and to transition to a net-zero carbon future

sage

Acquired 100% stake in

Spherics

Rationale

To reinforce its commitment to sustainability in line with its purpose of fighting climate change and help protect the planet and support the transition to a low carbon economy

bp

Acquired 100% stake in

ARCHAEA ENERGY

Rationale

To accelerate the growth of its strategic bioenergy business and expand its presence in the US biogas industry, strengthening its ability to support customers' decarbonization goals

Key News

15-NOVEMBER-22: REAL ESTATE

AiDash has launched a new carbon calculation and management tool for capturing the carbon in corporate lands that is crucial for credible ESG reporting

- AiDash, an AI-first vertical SaaS company that helps to transform operations, maintenance, and sustainability in industries, has launched a new compelling carbon measurement and management tool for the corporate land assets
- The newly launched system intends to help organizations establish their own carbon offset programs unlocking the environmental value of their corporate land Holdings
- AiDash's expansion of its Intelligent Sustainability Management System (ISMS) uses satellite imaging, along with AI, to determine the amount of carbon captured in land, while anticipating the potential to capture additional carbon, and help businesses build plans accordingly

14-NOVEMBER-22: AUTOMOTIVE

The US Department of Homeland Security has made a \$2.9 million order to Beam Global for buying its sustainable EV charging infrastructure products

- The US Department of Homeland Security (DHS) has made a federal investment worth \$2.9 million through an order to BEAM Global, a cleantech developer of solutions to expedite transition to a clean transportation sector, for buying its sustainable EV charging infrastructure products
- The order placed by the department contains 32 Beam EV ARC™ sustainable off-grid charging systems and 3 ARC Mobility™ trailers for efficient system transport
- The Beam EV ARC™ systems that are off-grid and powered by renewable energy, are expected to be deployed across 8 locations for Customs Border Patrol (CBP), Federal Law Enforcement Training Centers (FLETC) and the Federal Emergency Management Agency (FEMA)

7-NOVEMBER-22: TELECOMMUNICATIONS

ATC Africa and PowerX have entered into a partnership to attain and enhance sustainability in Africa's telecom industry while substantially reducing reliance on fossil fuels

- American Tower Corporation's African subsidiary (ATC Africa), the American real estate investment trust, and PowerX, the smart home solutions provider, have entered into a strategic agreement to enhance sustainability in Africa's telecom industry
- The strategic partnership is intended to bring substantial environmental advantages of PowerX's artificial intelligence (AI) solutions by optimizing energy usage at ATC Africa's tower sites
- The platform capitalizes on PowerX's capabilities to analyze data to optimize ATC's tower site performance, ensuring maximum greenhouse gas (GHG) emissions reduction

4-NOVEMBER-22: APPAREL, TEXTILES

Apparel Export Promotion Council (AEPC) has launched a new initiative for making the Indian apparel industry more environmental compliance

- Apparel Export Promotion Council (AEPC), the official body of apparel exporters in India, has introduced Apparel Industry Sustainability Action (AISA) to strengthen the brand visibility of sustainable companies on global platforms
- The initiative was launched in a meeting with senior officials of Indian Ministry of Textiles to work on necessary policies emphasizing on broader and easier adoption of sustainability measures amongst Indian garment units as a whole
- The new policy aims at helping MSMEs become sustainable companies by solving the pressing environment issues, while also focusing on how larger brands should collaborate with start-ups in ensuring sustainability and circularity in the textile and apparel industry

27-OCTOBER-22: AIRPORT

DIAL deploys electric vehicles at the Delhi airport to drive out all diesel and petrol-run vehicles through a gradual approach

- With the aim of making a Net Zero Carbon Emission Airport by 2030, the Delhi International Airport Limited (DIAL) has taken a major step to achieve the target by deploying EVs at Delhi Airport
- DIAL, which is a joint consortium between GMR Group, Airports Authority of India, and Fraport AG & Eraman Malaysia, has placed 57 functional electric vehicles in the airport and its vicinity, as part of its unique Green Transportation Program
- The major step has made Delhi Airport the first airport in India to deploy EVs in the airport ecosystem with the aim of reduction of approximately 1,000 tons of Green House Gas emissions annually

24-OCTOBER-22: WASTE MANAGEMENT

The investment arm of Dubai Government has signed an MoU with Imdaad to promote recycling and sustainability in the UAE

- Dubai Holding, the investment arm of the Dubai government focused on commodities and mining, power, water and energy, and industrial projects, has signed an agreement with Imdaad, UAE-based integrated facilities management company, to invest in sustainability initiatives projects to support Dubai's environmental targets
- The agreement will establish a cooperative institutional framework to examine new initiatives for environment-friendly projects in UAE
- The collaboration, that intends to boost country's development in the sustainability sector, is in line with UAE's commitment to fund initiatives to achieve 'Dubai Industrial Strategy 2030' and 'Dubai Energy Strategy 2050'

20-OCTOBER-22: AVIATION

Etihad Airways, with the support of World Energy, has operated its first NetZero flight fully fueled by Sustainable Aviation Fuel (SAF)

- Etihad Airways, the national carrier and second-largest airline in the UAE, and World Energy, a low-carbon solutions provider, have joined hands to set off the first NetZero flight fully powered by Sustainable Aviation Fuel (SAF) Book & Claim
- The airline will operate its Washington Dulles to Abu Dhabi service making NetZero commercial aviation possible
- The move will enable delegates to fly 10,000 km emission-free to COP27, while Etihad will buy (or book) SAF for the flight provided by the fueling partner - World Energy

17-OCTOBER-22: ENTERTAINMENT

Garanti BBVA and Bloomberg HT have launched a new TV series, 'Sustainable World', to emphasize on the climate crisis on energy-intensive industries

- Garanti BBVA, a Turkish financial services company, and Bloomberg HT, the only economy broadcast platform in Turkey with television, radio and web, have jointly launched a new TV program 'Sustainable World' dedicated to the environmental, social and economic aspects of sustainability
- The storyline of the new TV series emphasizes on evaluation of financing sustainability initiatives and the role of banks in green transformation
- Through the new TV series aired on Bloomberg HT, the financial services group intends to spread its impact network and sustainability strategy to all segments of society